

- (5) rights to use of the Common Area;
- (6) boundaries of any Lot;
- (7) convertibility of Lots into Common Area or of Common Area into Lots;
- (8) expansion or contraction of the Properties or the addition, annexation or withdrawal of property to or from the properties;
- (9) insurance, including but not limited to fidelity bonds;
- (10) leasing of Lots or dwellings constructed thereon;
- (11) imposition of any restriction on the right of any Owner to sell or transfer his Lot;
- (12) any decision by the Association to assume self-management of the Association, when professional management has previously been required by any First Mortgagee or any insurer or guarantor of a First Mortgage;
- (13) any restoration or repair of the Properties after a partial condemnation or damage due to an insurable hazard, other than substantially in accordance with this Declaration, the Articles of Incorporation and Bylaws of the Association;
- (14) any action to terminate the legal status of the Properties after substantial or condemnation; or
- (15) any provisions which are for the express benefit of First Mortgagees, or insurers or guarantors of First Mortgages.

Section 2. Notice of Action.

Upon written request to the Association, identifying the name and address of the First Mortgagee or insurer or guarantor of the First Mortgage and the residence address of the property which is subject to such First Mortgage, each First Mortgagee, or insurer or guarantor of a First Mortgage, shall be entitled to timely written notice of:

- (a) any condemnation loss or casualty loss which affects a material portion of the Properties or any Lot subject to a First Mortgage held, insured or guaranteed by such First Mortgagee, insurer or guarantor of a First Mortgage;
- (b) any delinquency in the payment of assessments or charges owed to the Association by the Owner of the Lot subject to a First Mortgage held, insured or guaranteed by such First Mortgagee, insurer or guarantor, or any default by such Owner in any obligation under the Declaration, Articles of Incorporation or Bylaws of the Association and the

