

SMOKY RIDGE MAINTENANCE ASSOC

Balance Sheet
As of 01/31/10

ASSETS

Cash Operating-Citywide Bk	\$ 28,015.64	
Res- Bank of the West-MM	371.25	
Res-Bank of the West-CD	31,889.76	
A/R - Dues	12,718.59	
A/R - Late Fees	1,385.60	
A/R - Legal Fees	5,408.90	
A/R - Misc Owner	1,350.44	
A/R - Owner Interest	1,026.67	
Prepaid Insurance	1,432.06	
Reserve due from Operating	(7,992.00)	
Working Cap pd to Johnson Dev	260.00	
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TOTAL ASSETS		\$ 75,866.91
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable - Clearing	\$ 4,817.03	
Operating due to Reserves	(7,992.00)	
Income tax payable	94.00	
Prepaid Owner Assessments	882.00	
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Subtotal Current Liab.		\$ (2,198.97)

RESERVES:

Reserve Fund Balance	\$ 24,269.01	
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SUBTOTAL RESERVES		\$ 24,269.01

EQUITY:

Contributed Capital-Homeowner	\$ 5,278.69	
Retained Earnings	3,499.59	
Current Year Net Income/(Loss)	45,018.59	
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SUBTOTAL EQUITY		\$ 53,796.87

TOTAL LIABILITIES & EQUITY		\$ 75,866.91
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SMOKY RIDGE MAINTENANCE ASSOC

Income/Expense Statement
 Period: 01/01/10 to 01/31/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
PROJECTS/EVENTS								
UTILITIES								
05410	Electric-Landscape Sprinkler	91.78	87.50	(4.28)	91.78	87.50	(4.28)	1,050.00
05420	Water & Storm Sewer	40.00	2,000.00	1,960.00	40.00	2,000.00	1,960.00	24,000.00
	TOTAL UTILITIES	131.78	2,087.50	1,955.72	131.78	2,087.50	1,955.72	25,050.00
	TOTAL OPERATING EXPENSE	11,730.40	9,395.83	(2,334.57)	11,730.40	9,395.83	(2,334.57)	111,170.00
	NET OPERATING INCOME	45,018.59	44,513.17	505.42	45,018.59	44,513.17	505.42	(902.00)
RESERVE INCOME								
08210	Interest Income-Reserve	.00	75.00	(75.00)	.00	75.00	(75.00)	900.00
	RESERVE INCOME	.00	75.00	(75.00)	.00	75.00	(75.00)	900.00
RESERVE EXPENSES								
	RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME	.00	75.00	(75.00)	.00	75.00	(75.00)	900.00
	Current Year Net Income(loss)	45,018.59	44,588.17	430.42	45,018.59	44,588.17	430.42	(2.00)
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