

AMENDMENT TO SWANEE CONDOMINIUM OWNERS ASSOCIATION, INC.  
BYLAWS

WHEREAS, the Board of Directors of Swanee Condominium Owners Association, Inc. is empowered to govern the affairs of the Association pursuant to Article V of the Bylaws;

WHEREAS, there is a need to amend Article IV, Section 4.1, of the Bylaws for Swanee Condominium Owners Association;

WHEREAS, in accordance with the Association's Bylaws, Article IX, Section 9.1, the Bylaws may be amended by a vote of a majority of a quorum of the Board of Directors or members at a regular or special meeting of the Board or of the members.

NOW, THEREFORE, the Bylaws are hereby amended as follows:

Article IV, Section 4.1, is amended by deleting that section in its entirety and substituting therein the following:

The first annual meeting of the Swanee Condominium Owners Association shall be held within one year after the date of adoption of these Bylaws. Thereafter the annual meetings of the members shall be held on *a date and time selected by the Board of Directors each year*, for the purpose of electing directors and for the transaction of such other business as may come before the meeting. If the day fixed for the annual meeting shall be a legal holiday in the State of Colorado, such meeting shall be held on the next succeeding business day. If the election of directors shall not be held on the day designated herein for any annual meeting of the members, or at any adjournment thereof, the Board of Directors shall cause the election to be held at a special meeting of the members as soon thereafter as may be convenient.

PRESIDENT'S

CERTIFICATION: The undersigned being the President of the Swanee Condominium Association, Inc. a Colorado non-profit corporation, certifies that the foregoing Amendment was adopted by a majority of the Board of Directors at a regular or special meeting in which a quorum was present on Oct. 8, 2007, and in witness thereof, the undersigned has subscribed his/her name.

SWANEE CONDOMINIUM OWNERS ASSOCIATION, INC.

A Colorado non-profit corporation

By:

President

