**WINDSONG CONDOMINIUMS ASSOCIATION, INC**

Income/Expense Statement

Period: 07/01/20 to 07/31/20

| | Description | Current Period Actual | Current Period Budget | Current Period Variance | Year-To-Date Actual | Year-To-Date Budget | Year-To-Date Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| INCOME: | | | | | | | | |
| 04010 | Homeowner Dues | 115,939.81 | 115,939.83 | (.02) | 811,578.67 | 811,578.81 | (.14) | 1,391,278.00 |
| 04040 | Late Fees | .00 | 333.33 | (333.33) | 1,159.77 | 2,333.31 | (1,173.54) | 4,000.00 |
| 04050 | Legal Fee Reimb | 3,669.00 | .00 | 3,669.00 | 8,735.79 | .00 | 8,735.79 | .00 |
| 04060 | Misc Homeowner Income | .00 | 62.50 | (62.50) | 100.00 | 437.50 | (337.50) | 750.00 |
| 04080 | Misc Administration Fees | .00 | .00 | .00 | 100.00 | .00 | 100.00 | .00 |
| 04210 | Investment Int-Operating | 7.42 | 5.00 | 2.42 | 86.82 | 35.00 | 51.82 | 60.00 |
| 04300 | Reserve Transfer | (41,692.41) | (41,692.41) | .00 | (291,846.87) | (291,846.87) | .00 | (500,309.00) |
| 04330 | Bad Debt | (40.00) | (833.33) | 793.33 | (1,226.37) | (5,833.31) | 4,606.94 | (10,000.00) |
| 04350 | Clubhouse Rental | .00 | 100.00 | (100.00) | 285.00 | 700.00 | (415.00) | 1,200.00 |
| | Subtotal Income | 77,883.82 | 73,914.92 | 3,968.90 | 528,972.81 | 517,404.44 | 11,568.37 | 886,979.00 |
| | | | EXPENSES | | | | | |
| BUILDING MAINTENANCE | | | | | | | | |
| 05020 | Electrical Maint | .00 | 125.00 | 125.00 | .00 | 875.00 | 875.00 | 1,500.00 |
| 05030 | HVAC | .00 | .00 | .00 | 90.00 | .00 | (90.00) | .00 |
| 05035 | Plumbing/Sewer line | .00 | 200.00 | 200.00 | .00 | 1,400.00 | 1,400.00 | 2,400.00 |
| 05040 | Pool/Hot Tub/Sauna | 2,800.00 | 791.66 | (2,008.34) | 7,000.00 | 5,541.62 | (1,458.38) | 9,500.00 |
| 05050 | Security | .00 | 237.50 | 237.50 | 8.62 | 1,662.50 | 1,653.88 | 2,850.00 |
| 05060 | Roof Repairs | .00 | 416.66 | 416.66 | 5,022.32 | 2,916.62 | (2,105.70) | 5,000.00 |
| 05070 | Fire Inspections | .00 | 30.00 | 30.00 | 110.00 | 210.00 | 100.00 | 360.00 |
| 05080 | Trash Removal | 10,860.74 | 3,208.33 | (7,652.41) | 28,513.74 | 22,458.31 | (6,055.43) | 38,500.00 |
| 05090 | Exterminator | 690.00 | 400.00 | (290.00) | 3,223.00 | 2,800.00 | (423.00) | 4,800.00 |
| 05120 | Locks and Keys | 125.00 | 58.33 | (66.67) | 375.00 | 408.31 | 33.31 | 700.00 |
| 05135 | Misc Maintenance and Repair | .00 | 250.00 | 250.00 | .00 | 1,750.00 | 1,750.00 | 3,000.00 |
| 05150 | Licenses | .00 | 30.00 | 30.00 | 533.00 | 210.00 | (323.00) | 360.00 |
| 05180 | Pool/Hot Tub/Sauna Supplies | 855.65 | 625.00 | (230.65) | 855.65 | 4,375.00 | 3,519.35 | 7,500.00 |
| 05190 | Building Maintenance | 2,818.42 | 3,000.00 | 181.58 | 37,690.73 | 21,000.00 | (16,690.73) | 36,000.00 |
| 05196 | Custodial/Janitorial Supplies | 479.88 | 1,362.50 | 882.62 | 2,852.28 | 9,537.50 | 6,685.22 | 16,350.00 |
| 05200 | Clubhouse Maintenance | .00 | 250.00 | 250.00 | .00 | 1,750.00 | 1,750.00 | 3,000.00 |
| | BUILDING MAINTENANCE | 18,629.69 | 10,984.98 | (7,644.71) | 86,274.34 | 76,894.86 | (9,379.48) | 131,820.00 |
| UTILITIES | | | | | | | | |
| 05310 | Power/Electric | 409.15 | 916.66 | 507.51 | 3,325.83 | 6,416.62 | 3,090.79 | 11,000.00 |
| 05320 | Heat/Gas | 383.38 | 312.50 | (70.88) | 1,249.93 | 2,187.50 | 937.57 | 3,750.00 |
| 05330 | Water | 11,246.46 | 8,250.00 | (2,996.46) | 50,628.04 | 57,750.00 | 7,121.96 | 99,000.00 |
| 05340 | Sewer | 7,924.12 | 8,000.00 | 75.88 | 47,544.72 | 56,000.00 | 8,455.28 | 96,000.00 |
| 05350 | Internet | .00 | 216.66 | 216.66 | 1,524.82 | 1,516.62 | (8.20) | 2,600.00 |
| | UTILITIES | 19,963.11 | 17,695.82 | (2,267.29) | 104,273.34 | 123,870.74 | 19,597.40 | 212,350.00 |

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| Description | | Current Period Actual | Current Period Budget | Current Period Variance | Year-To-Date Actual | Year-To-Date Budget | Year-To-Date Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| EXTERIOR MAINTENANCE | | | | | | | | |
| 05520 | Yard and Grounds | 5,357.70 | 5,250.00 | (107.70) | 28,007.55 | 36,750.00 | 8,742.45 | 63,000.00 |
| 05530 | Grounds Clean Up | 1,126.00 | 1,166.66 | 40.66 | 8,342.91 | 8,166.62 | (176.29) | 14,000.00 |
| 05540 | Tree Maintenance | 875.00 | 5,000.00 | 4,125.00 | 8,367.50 | 35,000.00 | 26,632.50 | 60,000.00 |
| 05555 | Sprinkler Repairs | 2,629.56 | 1,000.00 | (1,629.56) | 9,185.06 | 7,000.00 | (2,185.06) | 12,000.00 |
| 05560 | Snow Removal | .00 | .00 | .00 | 86,142.34 | 43,000.00 | (43,142.34) | 65,000.00 |
| 05580 | Street and Sidewalks | .00 | 300.00 | 300.00 | .00 | 2,100.00 | 2,100.00 | 3,600.00 |
| 05590 | Ext Building Maint/Dumpsters | .00 | 416.66 | 416.66 | .00 | 2,916.62 | 2,916.62 | 5,000.00 |
| 05600 | Exterior Lighting Repairs | .00 | 1,000.00 | 1,000.00 | 4,891.51 | 7,000.00 | 2,108.49 | 12,000.00 |
| 05610 | Fence Repairs | 4,296.98 | 500.00 | (3,796.98) | 5,936.67 | 3,500.00 | (2,436.67) | 6,000.00 |
| 05620 | Signs | .00 | 375.00 | 375.00 | 132.31 | 2,625.00 | 2,492.69 | 4,500.00 |
| | EXTERIOR MAINTENANCE | 14,285.24 | 15,008.32 | 723.08 | 151,005.85 | 148,058.24 | (2,947.61) | 245,100.00 |
| ADMINISTRATION | | | | | | | | |
| 05710 | Copying/Printing/Postage | 1,118.05 | 933.33 | (184.72) | 2,493.85 | 6,533.31 | 4,039.46 | 11,200.00 |
| 05720 | Management Fees | 5,970.00 | 5,970.00 | .00 | 43,629.35 | 41,790.00 | (1,839.35) | 71,640.00 |
| 05735 | Bank Fees | 10.00 | 37.50 | 27.50 | 130.00 | 262.50 | 132.50 | 450.00 |
| 05740 | Office Supplies | .00 | 25.00 | 25.00 | .00 | 175.00 | 175.00 | 300.00 |
| 05755 | Travel and Entertainment | .00 | 25.00 | 25.00 | .00 | 175.00 | 175.00 | 300.00 |
| 05760 | Education and training | .00 | 25.00 | 25.00 | .00 | 175.00 | 175.00 | 300.00 |
| 05770 | Miscellaneous | 10.00 | 166.66 | 156.66 | 74.98 | 1,166.62 | 1,091.64 | 2,000.00 |
| 05790 | Legal-General | .00 | 333.33 | 333.33 | 3,576.00 | 2,333.31 | (1,242.69) | 4,000.00 |
| 05800 | Legal-Collections | 7,129.00 | .00 | (7,129.00) | 13,452.69 | .00 | (13,452.69) | .00 |
| 05810 | Audit/Accounting Fees | .00 | .00 | .00 | .00 | 4,300.00 | 4,300.00 | 4,300.00 |
| | ADMINISTRATION | 14,237.05 | 7,515.82 | (6,721.23) | 63,356.87 | 56,910.74 | (6,446.13) | 94,490.00 |
| TAXES, INSURANCE, INT | | | | | | | | |
| 05930 | Insurance | 15,097.33 | 15,583.33 | 486.00 | 136,321.98 | 109,083.31 | (27,238.67) | 187,000.00 |
| 05940 | Income Taxes | .00 | .00 | .00 | .00 | 3,747.00 | 3,747.00 | 3,747.00 |
| | TAXES, INSURANCE, INT | 15,097.33 | 15,583.33 | 486.00 | 136,321.98 | 112,830.31 | (23,491.67) | 190,747.00 |
| | OPERATING EXPENSES | 82,212.42 | 66,788.27 | (15,424.15) | 541,232.38 | 518,564.89 | (22,667.49) | 874,507.00 |
| | NET OPERATING INCOME(LOSS) | (4,328.60) | 7,126.65 | (11,455.25) | (12,259.57) | (1,160.45) | (11,099.12) | 12,472.00 |
| SPECIAL PROJECT | | | | | | | | |
| PROJECT INCOME | | | | | | | | |
| | TOTAL PROJECT INCOME | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| PROJECT EXPENSES | | | | | | | | |
| | TOTAL PROJECT EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| | NET PROJECT INCOME (LOSS) | .00 | .00 | .00 | .00 | .00 | .00 | .00 |

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Income/Expense Statement

Period: 07/01/20 to 07/31/20

| Description | | Current Period Actual | Current Period Budget | Current Period Variance | Year-To-Date Actual | Year-To-Date Budget | Year-To-Date Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| RESERVE INCOME | | | | | | | | |
| 08010 | Reserve Transfers | 41,692.41 | 41,692.41 | .00 | 291,846.87 | 291,846.87 | .00 | 500,309.00 |
| 08210 | Interest-Reserves | 451.53 | 800.00 | (348.47) | 3,448.29 | 5,600.00 | (2,151.71) | 9,600.00 |
| | RESERVE INCOME | 42,143.94 | 42,492.41 | (348.47) | 295,295.16 | 297,446.87 | (2,151.71) | 509,909.00 |
| RESERVE EXPENSES | | | | | | | | |
| 09025 | Reserve-Pool/Spa | .00 | 5,000.00 | 5,000.00 | .00 | 35,000.00 | 35,000.00 | 60,000.00 |
| 09030 | Fencing Reserve | .00 | 12,500.00 | 12,500.00 | 12,400.04 | 87,500.00 | 75,099.96 | 150,000.00 |
| 09110 | Reserve-Concrete | .00 | 3,333.33 | 3,333.33 | 9,108.50 | 23,333.31 | 14,224.81 | 40,000.00 |
| 09120 | Reserve-Landscaping | .00 | .00 | .00 | 128,984.99 | .00 | (128,984.99) | .00 |
| 09270 | Reserve-Gutters | .00 | .00 | .00 | 10,743.24 | .00 | (10,743.24) | .00 |
| | RESERVE EXPENSES | .00 | 20,833.33 | 20,833.33 | 161,236.77 | 145,833.31 | (15,403.46) | 250,000.00 |
| | NET RESERVE INCOME(LOSS) | 42,143.94 | 21,659.08 | 20,484.86 | 134,058.39 | 151,613.56 | (17,555.17) | 259,909.00 |
| | CURRENT YEAR NET INCOME/(LOSS | 37,815.34 | 28,785.73 | 9,029.61 | 121,798.82 | 150,453.11 | (28,654.29) | 272,381.00 |